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**NEWS RELEASE  
January 2, 2008  
Financing Closed**

**Sego Resources 5.41-million Share-Flow Through-and-Non-Flow Through Financing**

Sego Resources Inc. has completed and closed, on December 28, 2007, the private placement announced October 30, 2007 with Northern Securities Inc. as Agent. The shares issued under this placement are subject to a 4 month hold period expiring April 28, 2008.

The placement particulars are as follows:

Shares: 3,710,704 flow-through shares and 1.7 million non-flow-through shares

Purchase price: 27 cents per flow-through share and 25 cents per non-flow-through share

Warrants: 1,855,352 share purchase warrants attached to flow-through shares to purchase 1,855,352 non-flow-through shares and 1.7 million share purchase warrants attached to non-flow-through shares to purchase 1.7 million non-flow-through shares

Warrant exercise price: 32 cents for a two-year period

*J. Paul Stevenson, CEO*

Sego Resources Inc.

*"No regulatory authority has approved or disapproved the information contained in this news release. This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statement of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, statements are not guarantees of future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements."*